Supplementary Text 1 Equations for bare land value.

Herb-rich site

$$SEV = 298400-2966\cdot r+67.25\cdot TS-54420\cdot \ln(TS)-133500\cdot \ln(r)+9.399\cdot r\cdot TS+28070\cdot \ln(r)\cdot \ln(TS)-74.31\cdot TS\cdot \ln(r)+0.2516\cdot TS\cdot P-53.69\cdot r\cdot P \quad (A1)$$

Mesic site

$$SEV = -22430+2788\cdot \ln(TS)+7147\cdot \ln(r)+3.101\cdot r\cdot TS-15.21\cdot TS\cdot \ln(r)+0.1036\cdot TS\cdot P-21.48\cdot r\cdot P \quad (A2)$$

Sub-xeric site

$$SEV = -12040+1320\cdot \ln(TS)+4749\cdot \ln(r)+1.675\cdot r\cdot TS-8.440\cdot TS\cdot \ln(r)+0.06069\cdot TS\cdot P-13.44\cdot r\cdot P \quad (A3)$$

SEV = soil expectation value (bare land value), €·ha^{-1}

r = discount rate (%)

TS = temperature sum (degree days)

P = roadside price of sawlog, €·m^{-3}